

Decision of the sole shareholder of JSC Uzkimyosanoat

No. 1

25 March, 2023

Tashkent city, Shayhontokhur
district, 38 Navoi str..

AGENDA:

Consideration of the relevance of the decision of the President of the Republic of Uzbekistan "On measures to accelerate the processes of reforming enterprises with the participation of the state" dated March 1, 2023 PD-83.

On the item on the agenda, it was decided:

1. Accept for information and execution Decision No. PD-83 of March 1, 2023 of the President of the Republic of Uzbekistan "On measures to accelerate the processes of reforming enterprises with the participation of the state" and Letter No. 02-07-00124 of March 2, 2023 of the Agency of Strategic Reforms.

2. Based on the requirements of the decision, the total nominal value of each of the shares belonging to "Uzkimyosanoat" JSC in the authorized capital of "Navoiyazot" JSC, which is 196.11 UZS, with total nominal value of 266 270 641 299.81 UZS, 1 357 761 671 undocumented ordinary share package with the name of the owner, at the nominal value, should be transferred to the Agency of Strategic Reforms under the President of the Republic of Uzbekistan by reducing the authorized capital of "Uzkimyosanoat" JSC.

3. (Interim) Chairman of the Board of "Uzkimyosanoat" JSC (Korzhiqov) draw up the necessary documents, in accordance with the established procedure, related to the reduction of the authorized capital of "Uzkimyosanoat" JSC in accordance with the value of the transferred block of shares, and submit them to the sole shareholder of the company.

Date of formalization of the decision: 25.03.2023